

Nov-11
Indiana Downs
2011 THOROUGHBRED PURSES

	Simulcast	Live Racing	Export	Gaming	Source Market	Breed Development	Interest/ Other	Total Additions	Admin Fees	Purses Paid	Total Disbursements	Net Activity For Month	Gross Purse Payable	Cash Basis Balance	Outstanding Items
12/31/2010															
January-11	121,546.69	-	-	737,710.28		-	328.24	859,585.21	(3,646.40)		(3,646.40)	855,938.81	7,861,490.21	6,534,890.13	(1,326,600.08)
February-11	116,816.94			784,182.12			303.24	901,302.30	(3,504.51)		(3,504.51)	897,797.79	8,717,429.02	7,367,599.60	(1,349,829.42)
March-11	128,538.60			373,006.06			376.12	501,920.78	(3,856.16)		(3,856.16)	498,064.62	9,215,226.81	8,246,032.36	(1,369,194.45)
April-11	106,572.95	27,786.51	123,770.96	-		542,400.00	(6,642.36)	793,888.06	(7,572.89)	(1,949,395.00)	(1,956,967.89)	(1,163,079.83)	9,606,521.60	9,606,521.61	656,310.01
May-11	130,713.70	56,630.61	273,934.90	-		1,311,900.00	(15,386.78)	1,757,792.43	(13,498.90)	(4,172,796.15)	(4,186,295.05)	(2,428,502.62)	6,521,708.98	6,661,317.01	139,608.03
May Correction				64,922.08	A			64,922.08			-	64,922.08	6,586,631.06	6,661,317.01	74,685.95
June-11	104,986.63	57,367.37	281,719.05	652,984.01		1,246,200.00	17,217.24	2,360,474.30	(13,152.44)	(5,227,298.56)	(5,240,451.00)	(2,879,976.70)	3,706,654.36	5,276,471.92	1,569,817.56
June Correction	(8,026.90)	D						(8,026.90)			-	(8,026.90)	3,698,627.46	2,711,548.64	(987,078.82)
July-11	105,542.54	37,117.51	133,339.79	849,863.66		593,500.00	31,273.38	1,750,636.88	(8,130.93)	(2,719,512.22)	(2,727,643.15)	(977,006.27)	2,721,621.19	1,609,888.62	(1,111,732.57)
August-11	102,530.63	-	-	741,246.43		-	102.70	843,879.76	(3,075.92)	-	(3,075.92)	840,803.84	3,562,425.03	2,734,253.90	(828,171.13)
September-11	92,419.81			746,328.06		-	2,884.63	841,632.50	(2,772.59)		(2,772.59)	838,859.91	4,401,284.94	3,568,385.58	(832,899.36)
October-11	102,156.08			769,915.61		-	2,925.63	874,997.32	(3,064.68)		(3,064.68)	871,932.64	5,273,217.58	4,410,059.08	(863,158.50)
November-11	115,489.57			693,062.81		-	189.65	808,742.03	(3,464.69)		(3,464.69)	805,277.34	6,078,494.92	5,276,471.92	(802,023.00)
December-11								-			-	-	-		
Adjustments								-			-	-	-		
52	\$ 1,219,287.24	\$ 178,902.00	\$ 812,764.70	\$ 6,413,221.12	\$ -	\$ 3,694,000.00	\$ 33,571.69	\$ 12,351,746.75	\$ (65,740.11)	\$ (14,069,001.93)	\$ (14,134,742.04)	\$ (1,782,995.29)			

RECONCILIATION TO CASH BALANCE 11-30-11

GAAP LIABILITY 11-30-11	ADJUSTMENTS	BALANCE
		6,078,494.92

Outstanding Items List	
Current Month Simulcast Purses	(115,489.57)
Current Month Live Racing Purses	
Current Month Export Purses	-
Current Month Admin Fee	3,464.69
Current Month Gaming	(693,062.81)
Current Month Simulcast Expenses	-
Total Current Month Items	(805,087.69)

Other Adjustments:

Breed Development Receivable	-
Prior Month Admin Fee Payable	3,064.68
Unpaid Purses	-
Total Other Adjustments	3,064.68
Cash Balance 11-30-11	5,276,471.91
Cash Balance Per Bank Statement	5,276,471.92
Difference	0.01

A Management notes that the correction represents a calculation error in the AGR Cap Excess for the Month of March. This correction is to true up this difference. See the following reconciliation:

March Gaming, As Previously Reported	373,006.06
Correction, As Note Above	64,922.08
Adjusted March Gaming	437,928.14

- Agrees to March Gaming Per IHRC Website.

B The "Interest/Other" Column Contain the Following Components:

Interest	363.22
Simulcast Expenses	(15,750.00)
Total Interest/Other	(15,386.78)

C The "Interest/Other" Column Contain the Following Components:

Interest	217.24
Nomination/Entry Fees	32,750.00
Simulcast Expenses	(15,750.00)
Total Interest/Other	17,217.24

D - Correction represents reallocation of intrastate handle. Previously, intrastate handle had been allocated based upon the live racing breeds. Upon discussion with the IHRC, it was noted that intrastate handle should be allocated 49%/49%/2% between the breeds as all other simulcast handle. The following represents the calculation to correct: